urban cooperative banks, audit committee of boards, off-site surveillance system on urban banks and collecting data on periodic basis, etc.

SBI's India Millennium Deposit

1688. SHRI JIBON ROY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that State Bank of India's net asset dipped to 21 per cent on account of India Millennium Deposit and V.R.S.; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) State Bank of India (SBI) has reported that its net profit for the year 2000-2001 was Rs. 1604.25 crore as compared to Rs. 2051.55 crore for 1999-2000, recording a decrease of 21.80 per cent. The decrease was mainly on account of issue expenses in connection with India Millennium Deposit and absorption of a portion of V.R.S. related expenses in its Profit and Loss Account.

World Bank Aid to irrigation projects in A.P.

1689. SHRI YADLAPATI VENKAT RAO: Will the Minister of FINANCE be pleased to state:

(a) whether Andhra Pradesh has sent proposals worth Rs. 8,000 crores to World Bank to take irrigation projects to provide water to 11.60 lakh acres in the State's Telengana region; and

(b) if so, when these proposals were sent and by when a decision is likely to be taken and funds released?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) No, Sir.

(b) Does not arise.